

**Supervisory Board's assessment**  
**of the separate financial statements of MERCOR S.A., the consolidated financial**  
**statements of the MERCOR Group, and the Directors' Report on the operations of the**  
**Company and the MERCOR Group**  
**for the financial year from April 1st 2022 to March 31st 2023**

1. Acting pursuant to Art. 12.2 (c) to (d) of the Company's Articles of Association, in conjunction with Art. 382.3 of the Commercial Companies Code and Par. 70.1.14 and Par. 71.1.12 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated March 29th 2018 (Dz.U. of 2018, item 757), the Supervisory Board affirms that the separate financial statements of MERCOR S.A., the consolidated financial statements of the MERCOR Group and the Directors' Report on the operations of the Company and the MERCOR Group for the financial year April 1st 2022–March 31st 2023 are consistent with the accounting records, underlying documents and facts, present fairly and clearly all information relevant to the assessment of the assets and financial position of the Company and the MERCOR Group, including their financial result for the financial year, are compliant with the legal regulations applicable to the form and content of financial statements, and were prepared based on properly maintained accounting records.
2. With respect to paragraph 1, the Supervisory Board has satisfied itself that the separate financial statements of MERCOR S.A., the consolidated financial statements of the MERCOR Group, and the Directors' Report on the operations of the Company and the MERCOR Group are consistent with the accounting records, underlying documents and facts.
3. The Supervisory Board's assessment referred to above, in paragraphs 1 and 2, has relied mainly on data and information contained in the full-year (separate and consolidated) financial statements and the Directors' Report on the operations of the Company and the MERCOR Group in the financial year April 1st 2022–March 31st 2023, as well as on data and information provided by the Company's Management Board and by representatives of the audit firm (Ernst Young & Audyt Polska spółka z ograniczoną odpowiedzialnością sp.k. of Warsaw), including the key audit partner, and a positive recommendation from the Audit Committee.