

Notification under Article 19(1) of Market Abuse Regulation

Current Report No.: 31/2023

Date: May 17th 2023

Time: 1:01 pm

The Management Board of MERCOR S.A. announces that it has received a notification pursuant to Article 19(1) of the Market Abuse Regulation on behalf of Value Fund Poland Activist FIZ, a person closely associated with Eryk Karski, a member of the Company's Supervisory Board.

The content of the notification is attached hereto.

Legal basis: Article 19(3) MAR – Notification of transactions conducted by persons discharging managerial responsibilities

MANAGEMENT BOARD OF MERCOR S.A.:

Krzysztof Krempeć

President of the Management Board

Jakub Lipiński

First Vice President of the Management Board